

## MAGHULL &amp; LYDIATE U3A

## Income &amp; Expenditure Account - Year ended 31st March 2020

	2020			2019		
	General funds	Group Funds	Total	General funds	Group Funds	Total
	£	£	£	£	£	£
<b>Incoming Resources</b>						
Membership fees	5,289	-	5,289	5,800	-	5,800
Gift Aid support	738	-	738	771	-	771
Member contributions	-	51,353	51,353	-	57,774	57,774
Coffee mornings	765	-	765	866	-	866
Book sales	281	-	281	271	-	271
Anniversary celebrations	-	-	-	-	-	-
Other	-	-	-	481	-	481
	<u>7,073</u>	<u>51,353</u>	<u>58,426</u>	<u>8,190</u>	<u>57,774</u>	<u>65,964</u>
<b>Resources Expended</b>						
Capitation levy	3,273	-	3,273	2,842	-	2,842
National magazine	1,986	-	1,986	1,607	-	1,607
MBC - premises hire	2,935	-	2,935	3,012	-	3,012
Administration	1,972	-	1,972	1,686	-	1,686
Newsletter costs	424	-	424	2,152	-	2,152
Anniversary celebrations	-	-	-	-	-	-
Group support	-	-	-	-	-	-
Welfare expenditure	327	-	327	332	-	332
Year Book	838	-	838	-	-	-
Other	-	-	-	250	-	250
Group expenditure	-	50,413	50,413	-	52,841	52,841
	<u>11,754</u>	<u>50,413</u>	<u>62,167</u>	<u>11,881</u>	<u>52,841</u>	<u>64,722</u>
<b>Net incoming resources</b>	(4,681)	940	(3,741)	(3,691)	4,933	1,242
Prior year adjustment	(38)	38	-	1,002	(1,002)	-
Balances brought forward at 1st April 2019	15,991	17,497	33,488	18,680	13,566	32,247
<b>Balances carried forward</b>	<u>11,272</u>	<u>18,475</u>	<u>29,747</u>	<u>15,991</u>	<u>17,497</u>	<u>33,488</u>
		(Note 1)			(Note 1)	
<b>Represented by:-</b>						
<b>Fixed Assets (Note 2)</b>	-	-	-	-	-	-
<b>Current Assets</b>						
Cash at Bank	10,905	18,920	29,826	16,925	17,834	34,758
Unrecorded cash	2,916	-	2,916	1,881	-	1,881
Debtors (Note 3)	367	-	367	287	-	287
	<u>14,188</u>	<u>18,920</u>	<u>33,108</u>	<u>19,093</u>	<u>17,834</u>	<u>36,926</u>
<b>Current Liabilities</b>						
Creditors (Note 4)	(2,916)	(445)	(3,361)	(3,102)	(336)	(3,438)
	<u>11,272</u>	<u>18,475</u>	<u>29,747</u>	<u>15,991</u>	<u>17,497</u>	<u>33,488</u>

(See overleaf for Notes)

## MAGHULL &amp; LYDIATE U3A

## Notes to the Accounts - Year ended 31st March 2020

Note 1 - Group Funds	Balance 01.04.19	Member Contributions	Group Expenditure	Balance 31.03.20
	£	£	£	£
Architecture	2,847	8,005	7,229	3,623
Archeology	-	31	24	7
Art Appreciation	46	657	651	52
Badminton #1	210	920	960	170
Badminton #2	31	472	391	113
Book Club - Thursday	35	-	-	35
Book Club - Friday	76	-	-	76
Bowls #1	45	-	45	-
British History	85	-	22	63
Beginners Bridge	121	800	630	291
Calligraphy	-	80	77	3
Card Making	87	751	795	43
Computers	235	-	-	235
Dancing	147	777	818	106
Day Trips	4,216	13,018	12,197	5,036 *
Digital Cameras	573	391	879	84
Family History	326	169	249	246
Foodie	88	40	128	-
French - Early Stage	15	449	473	(8)
French - Modern France	269	190	90	369
French - Monday	26	615	420	221
French - Wednesday	114	629	375	368
Garden Visits	4,210	8,940	9,808	3,341 *
German	(42)	624	503	79
Glass	153	614	638	129
History For Fun	24	145	140	29
Law For Fun	38	232	152	118
Local History	64	-	154	(90)
Maths for Fun	50	-	50	-
Painting for Pleasure	351	712	838	225
Philosophy	37	101	96	42
Play Reading & Drama	25	-	-	25
Poetry	30	-	-	30
Practical Gardening	158	144	102	200
Spanish Beginners	243	658	704	197
Spanish #1	273	676	792	156
Spanish #2	223	625	582	265
Sunday Lunch Club	103	-	-	103
Table Games	95	273	52	315
Table Tennis	539	2,141	2,392	288
Tai Ji	97	500	389	208
Theatre Group	802	4,635	4,518	919 *
Technology & Science	51	225	204	72
Textiles	73	842	720	195
Ukelele	-	132	132	-
Walking	70	-	-	70
Welsh	17	-	-	17
Wine Tasting	262	1,145	996	411
	<u>17,535</u>	<u>51,353</u>	<u>50,413</u>	<u>18,475</u>

## Notes to the Accounts - Year ended 31st March 2020

<b>Note 1</b>	<b>Group Funds cont'd.</b>	<b>Balance 01.04.19</b>	<b>Member Contributions</b>	<b>Group Expenditure</b>	<b>Balance 31.03.20</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Group Funds managed through:				
	Main Account	8,206	24,760	23,890	9,076
	Social Account	9,330	26,592	26,523	9,398 *
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Note:** The figures set out within this note deal only with group funds that are processed through the central accounting facilities maintained by the Association, and take no account of other receipts and payments that are handled internally within any individual group.

**Note 2 Fixed Assets**

The Association possesses various fixed assets comprised of laptop computers and other items of electrical equipment and machinery, together with items of games equipment, tables and other smaller items. In view of the nature of these items and the inherent uncertainty as to their realisable value (if any) at any given time, it is the policy of the Association to write off the cost of such items during the accounting period within which the relevant expenditure is incurred.

<b>Note 3</b>	<b>Debtors</b>	<b>31.03.20</b>	<b>31.03.19</b>
		<b>£</b>	<b>£</b>
	General Fund:		
	Gift Aid support	257	159
	Prepaid expenses	110	116
		<u>          </u>	<u>          </u>
		367	275
	Group Funds:		
	Prepaid expenses	-	12
		<u>          </u>	<u>          </u>
		367	287
		<u>          </u>	<u>          </u>

<b>Note 4</b>	<b>Creditors</b>	<b>31.03.20</b>	<b>31.03.19</b>
		<b>£</b>	<b>£</b>
	General Fund:		
	Advance membership fees	2,916	3,102
	Accrued expenses	-	-
		<u>          </u>	<u>          </u>
		2,916	3,102
	Group Funds:		
	Accrued expenses	445	336
		<u>          </u>	<u>          </u>
		3,361	3,437
		<u>          </u>	<u>          </u>

Due to none receipt of an invoice from Sefton Council the accrued expenses had to be estimated.